



## Purchase a Lot

RiverStone is one of the most desirable neighbourhoods in Lethbridge, so there is a great deal of competition when new lots are made available. To make this process as fair as possible, we don't just sell lots in RiverStone on a first-come, first-served basis. We hold a public lot draw to give everyone an equal opportunity to purchase a lot. *Any individual, business or contractor wishing to purchase a lot can participate in the lot draw.*

*Advantages Buying from Lethbridge Land:*

### **a) Choice of Lot at the draw**

### **b) Choice of builder**

To ensure fairness, we try to make this process as straightforward and transparent as possible.

#### **Step One**

- complete a registration form

#### **Step Two**

- bring your completed registration form to City Hall, Real Estate and Development Department, 2nd Floor
- identification will be required for verification
- if you are a numbered company, please provide your incorporation documents to confirm ownership
- once registered and verified, your name will be placed in a drum

#### **Step Three**

- on the day of the lot draw, you will have to be present (no one can stand in for you)
- as many names as there are lots will be drawn from the drum

#### **Step Four**

- if your name is called, you will need to show your identification for verification
- you will be required to pay a 10% deposit
- we'll ask you to come back in one week to sign your purchaser's agreement

Please note: Assignment of "offer to purchase" to a third party is permitted. A processing fee of \$500 will be due at the time of the request.

#### **Step Five**

- within 90 days, you will be required to pay out the land in full

#### **Step Six**

- choose your builder and begin the process of building your new home in RiverStone

Any remaining unsold lots will be available for sale on first-come, first-served basis, with no limit on the number purchased.

**[Get more details on how the lot draw process works here](#)**